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| **What will we be learning?**4.1 Individuals, firms, markets and market failure | **Why this? Why now?**Students can now build on AS content to develop further depth and knowledge in regards to how economics is considered a social science and impacts market behaviour. Students can now begin to understand how thinking as an economist may differ from other forms of scientific enquiry. | **Key Words:**PPF CAPITAL GOODS CONSUMER GOODSLAND LABOUR CAPITAL ENTERPRISE SCARCITY TRADE OFF POSITIVE STATEMENTS NORMATIVE STATEMENTS  |
| **What will we learn?**4.1.1.1 Economic methodology4.1.1.2 The nature and purpose of economic activity4.1.1.3 Economic resources4.1.1.4 Scarcity, choice and the allocation of resources4.1.1.5 Production possibility diagrams |
| **What opportunities are there for wider study?****Econ plus dal:**  [EconplusDal - YouTube](https://www.youtube.com/user/EconplusDal)**Bloomberg:**  [Bloomberg.com](https://www.bloomberg.com/uk)**BBC news:**  [Business - BBC News](https://www.bbc.co.uk/news/business)**Tutor 2u:**  [tutor2u | A-Level, GCSE & vocational qualification support resources](https://www.tutor2u.net/economics/topics#e) |
| **How will I be assessed?**Regular retrieval and formative assessment in lessons, mainly multiple choice. Students will also complete essay style questions. |